



# Bay Leasing & Investment Limited and its Subsidiary

## 3rd Quarter Financial Statements as on 30 September 2015 (Un-Audited)

### Consolidated Balance Sheet (Un-Audited)

PROPERTY AND ASSETS	(Amount in Taka)	
	30-09-2015	31-12-2014
Cash	60,293,368	47,576,093
In hand (including foreign currencies)	451,272	244,846
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	59,842,096	47,331,247
Balance with banks and other financial institutions	234,997,608	223,443,860
In Bangladesh	234,997,608	223,443,860
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	1,463,406,425	1,377,550,275
Government	-	-
Others	1,463,406,425	1,377,550,275
Lease, loans and advances	7,304,934,957	6,393,997,999
Lease, loans and advances	7,304,934,957	6,393,997,999
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	1,048,758,681	1,051,782,756
Other assets	386,256,750	474,538,027
Non - financial institutional assets	-	-
<b>Total Assets</b>	<b>10,498,647,789</b>	<b>9,568,889,010</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowing from banks, other financial institutions and agents	3,675,824,453	3,207,516,291
Deposits and other accounts	3,335,286,039	2,874,213,000
Other liabilities	724,963,253	645,280,731
<b>Total liabilities</b>	<b>7,736,073,745</b>	<b>6,727,010,022</b>
<b>Capital / Shareholders' equity</b>		
Paid-up capital	1,309,068,000	1,309,068,000
Statutory reserve	431,987,000	410,968,000
Share premium	220,932,000	220,932,000
General reserve	250,000,000	250,000,000
Assets Revaluation reserve	409,749,806	409,749,806
Retained surplus	140,825,472	241,149,976
<b>Total equity attributable to the equityholders' of the company</b>	<b>2,762,562,278</b>	<b>2,841,867,782</b>
Non-Controlling Interest	11,766	11,206
<b>Total liabilities and Shareholders' equity</b>	<b>10,498,647,789</b>	<b>9,568,889,010</b>
<b>Net asset value per share</b>	<b>21.10</b>	<b>21.71</b>
<b>Off-Balance Sheet Items:</b>		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>-</b>	<b>-</b>

M. Ghani *M. Ghani* Chairman  
 Director  
 Managing Director  
 M. Khan *M. Khan* Company Secretary  
 E. Islam *E. Islam* Head of Finance

### Consolidated Profit & Loss Account (Un-Audited)

	(Amount in Taka)		(Amount in Taka)	
	01-01-2015 to 30-09-2015	01-01-2014 to 30-09-2014	01-07-2015 to 30-09-2015	01-07-2014 to 30-09-2014
Interest Income	741,079,679	702,137,065	298,669,702	266,417,884
Interest paid on Deposit, Borrowing etc.	(593,555,192)	(498,730,146)	(199,945,516)	(171,595,286)
<b>Net Interest Income</b>	<b>147,524,487</b>	<b>203,406,919</b>	<b>98,724,186</b>	<b>94,822,598</b>
Investment Income	41,183,167	77,830,845	21,021,107	9,208,278
Commission, Exchange and Brokerage Income	22,293,346	29,946,942	9,251,780	11,341,066
Other Operating Income	9,933,538	11,912,981	3,543,836	2,902,915
<b>Total Operating Income (A)</b>	<b>220,934,538</b>	<b>323,097,687</b>	<b>132,540,909</b>	<b>118,274,857</b>
salary and allowances	21,528,145	19,864,732	9,609,867	8,760,215
Rent, taxes, insurance, electricity, etc	4,623,955	2,544,020	2,809,364	733,747
Legal expenses	259,210	112,655	154,100	87,608
Postage, stamp, telecommunication, etc	1,213,299	1,786,459	503,174	539,852
Stationery, Printing, advertisement, etc.	2,008,564	1,073,816	392,210	277,097
Managing Director's salary and benefits	4,834,774	4,457,480	2,294,455	2,247,826
Director's fees	210,000	235,000	-	80,000
Auditor's fees	23,000	-	23,000	-
Depreciation and repairs of assets	11,670,360	9,291,989	3,860,562	3,068,692
Other expenses	4,507,975	5,862,901	1,993,511	1,840,095
<b>Total operating expenses (B)</b>	<b>50,879,282</b>	<b>45,229,052</b>	<b>21,640,243</b>	<b>17,635,132</b>
<b>Profit before provision (C=A-B)</b>	<b>170,055,256</b>	<b>277,868,635</b>	<b>110,900,666</b>	<b>100,639,725</b>
Provision against lease, loans, advances & diminution in value of Investment	23,000,000	18,841,521	15,000,000	8,841,521
Other Provision	-	-	-	-
<b>Total Provision (D)</b>	<b>23,000,000</b>	<b>18,841,521</b>	<b>15,000,000</b>	<b>8,841,521</b>
<b>Total Profit before taxes (E=C-D)</b>	<b>147,055,256</b>	<b>259,027,114</b>	<b>95,900,666</b>	<b>91,798,204</b>
Provision For Tax (F)	30,000,000	35,000,000	25,000,000	20,000,000
<b>Net Profit after taxation (G=E-F)</b>	<b>117,055,256</b>	<b>224,027,114</b>	<b>70,900,666</b>	<b>71,798,204</b>
<b>Net Profit after Tax Attributable to:</b>				
Equityholders' of the Company	117,054,696	224,024,462	70,900,138	71,797,096
Non Controlling Interest	560	2,652	528	1,108
	<b>117,055,256</b>	<b>224,027,114</b>	<b>70,900,666</b>	<b>71,798,204</b>
<b>Appropriations</b>				
Statutory reserve	21,019,000	38,575,000	11,270,000	12,845,000
Non Controlling Interest	560	2,652	528	1,108
	<b>21,019,560</b>	<b>38,577,652</b>	<b>11,270,528</b>	<b>12,846,108</b>
<b>Retained Surplus</b>	<b>96,035,696</b>	<b>185,449,462</b>	<b>59,630,138</b>	<b>58,952,096</b>
<b>Earning Per Share (EPS)</b>	<b>0.89</b>	<b>1.71</b>	<b>0.54</b>	<b>0.55</b>

M. Ghani *M. Ghani* Chairman  
 Director  
 Managing Director  
 M. Khan *M. Khan* Company Secretary  
 E. Islam *E. Islam* Head of Finance

### Consolidated Cash Flow Statements (Un-Audited)

	(Amount in Taka)	
	30-09-2015	30-09-2014
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	625,768,053	717,595,423
Interest payments	(626,161,147)	(535,414,712)
Dividend receipts	38,763,081	24,221,200
Fees and commission receipts in cash	22,293,346	29,946,942
Cash payments to employees	(26,362,919)	(24,322,212)
Cash payments to suppliers	(2,008,564)	(1,073,816)
Receipts from other operating activities	9,933,538	11,835,554
Payments for other operating activities	(10,599,218)	(10,232,817)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>31,626,170</b>	<b>212,555,562</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Lease, loans and advances to customers	(796,709,304)	(1,006,275,651)
Other assets	93,864,247	(53,837,721)
Deposits from other banks / borrowings	15,800,000	360,000,000
Deposits from customers	376,839,207	226,380,310
Payment as Call Loan	(124,350,000,000)	(31,600,000,000)
Receipt as Call Loan	124,640,000,000	32,060,000,000
Other liabilities account of customers	37,186,521	(46,269,083)
<b>Net cash used in operating activities</b>	<b>36,980,671</b>	<b>(60,002,145)</b>
	<b>68,606,841</b>	<b>152,553,417</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	44,510,832	129,779,000
Payments for purchases of securities	(127,946,896)	(238,959,760)
Proceeds from sale of Fixed Assets	(7,996,258)	110,300
Purchase of property, plant and equipment	(7,935,258)	(211,619,774)
Margin Deposit	67,935,258	(106,991,479)
<b>Net cash used in investing activities</b>	<b>(23,497,064)</b>	<b>(427,681,673)</b>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	1,488,607,864	549,234,237
Repayment of long term loan	(836,811,455)	(625,694,107)
Security deposit from SEBL	(596,700)	(596,700)
Receivable from BLI Capital Ltd	-	-
Share money deposit	12,500	-
Net draw down/(payment) of short term loan	(493,488,246)	492,755,746
Dividend paid	(178,562,717)	(178,229,635)
<b>Net Cash from financing activities</b>	<b>(20,838,754)</b>	<b>237,469,541</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>24,271,023</b>	<b>(37,658,715)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>271,019,953</b>	<b>313,769,078</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>295,290,976</b>	<b>276,110,363</b>
Net operating cash flow per share	<b>0.52</b>	<b>1.17</b>

M. Ghani *M. Ghani* Chairman  
 Director  
 Managing Director  
 M. Khan *M. Khan* Company Secretary  
 E. Islam *E. Islam* Head of Finance

Particulars	Total		Non-Controlling Interest	
	Taka	Taka	Taka	Taka
Balance as at January 01, 2015	2,841,867,782	2,841,867,782	11,206	11,206
Net profit after taxation for the year	117,055,256	117,055,256	560	560
Transfer from Profit & Loss A/c	(500)	(500)	-	-
Cash Dividend	(96,300,200)	(96,300,200)	-	-
Appropriation made during the year	(21,019,000)	(21,019,000)	-	-
<b>Balance as at September 30, 2015</b>	<b>2,762,562,278</b>	<b>2,762,562,278</b>	<b>11,766</b>	<b>11,766</b>

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The details of the published quarterly Financial Statements is available in website of the company. The address of the website is: [www.blilbd.com](http://www.blilbd.com)