

**Bay Leasing & Investment Limited and its Subsidiary****Consolidated Balance Sheet (Un-Audited)**

As at September 30, 2016

Particulars	(Amount in Taka)	
	30-09-2016	31-12-2015
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	<b>62,506,184</b>	<b>61,037,685</b>
In hand (including foreign currencies)	1,249,586	457,555
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	61,256,598	60,580,130
<b>Balance with banks and other financial institutions</b>	<b>246,968,093</b>	<b>248,143,237</b>
In Bangladesh	246,968,093	248,143,237
Outside Bangladesh	-	-
<b>Money at call and short notice</b>	<b>-</b>	<b>-</b>
<b>Investments</b>	<b>1,667,088,502</b>	<b>1,620,244,263</b>
Government	-	-
Others	1,667,088,502	1,620,244,263
<b>Lease, loans and advances</b>	<b>9,165,722,850</b>	<b>7,869,125,807</b>
Lease, loans and advances	9,165,722,850	7,869,125,807
Bills purchased and discounted	-	-
<b>Fixed assets including premises, furniture and fixtures</b>	<b>1,046,531,375</b>	<b>1,043,184,319</b>
<b>Other assets</b>	<b>622,771,208</b>	<b>347,994,371</b>
<b>Non - financial institutional assets</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>12,811,588,212</b>	<b>11,189,729,682</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowing from banks, other financial institutions and agents</b>	<b>5,296,761,333</b>	<b>3,848,504,646</b>
<b>Deposits and other accounts</b>	<b>4,090,647,990</b>	<b>3,861,721,988</b>
Term Deposits	3,935,794,639	3,646,905,117
Flexi Savings	937,000	27,000
Super DPS	11,549,000	8,602,800
Double Money Plan	40,392,879	39,787,879
Bearer certificates of deposit	-	-
Other Deposits	101,974,472	166,399,192
<b>Other liabilities</b>	<b>778,283,217</b>	<b>741,857,706</b>
<b>Total liabilities</b>	<b>10,165,692,540</b>	<b>8,452,084,340</b>
<b>Capital / Shareholders' equity</b>		
Paid- up capital	1,309,068,000	1,309,068,000
Statutory reserve	466,078,000	443,263,000
Share premium	220,932,000	220,932,000
General reserve	123,639,800	250,000,000
Assets Revaluation reserve	409,749,806	409,749,806
Retained surplus	116,417,475	104,622,112
<b>Total equity attributable to the equityholders' of the company</b>	<b>2,645,885,082</b>	<b>2,737,634,919</b>
Non-Controlling Interest	10,590	10,423
<b>Total Liabilities and Shareholders' Equity</b>	<b>12,811,588,212</b>	<b>11,189,729,682</b>

**Off-Balance Sheet Items**

As at September 30, 2016

**(Amount in Taka)**

	<b>30-09-2016</b>	<b>31-12-2015</b>
<b>Contingent liabilities</b>	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Other commitments</b>		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>-</b>	<b>-</b>
<b>Net asset value per share</b>	<b>20.21</b>	<b>20.91</b>

M. ghani .

**Chairman**



**Director**



**Managing Director**



**Company Secretary**



**Head of Finance**

**Bay Leasing & Investment Limited and its Subsidiary**  
**Consolidated Profit & Loss Account (Un-Audited)**  
For the 3rd Quarter Ended September 30, 2016

	(Amount in Taka)		(Amount in Taka)	
	01-01-2016 to 30-09-2016	01-01-2015 to 30-09-2015	01-07-2016 to 30-09-2016	01-07-2015 to 30-09-2015
Interest Income	755,604,309	741,079,679	284,457,358	298,669,702
Interest paid on Deposit, Borrowing etc.	(621,563,207)	(593,555,192)	(218,212,412)	(199,945,516)
<b>Net Interest Income</b>	<b>134,041,102</b>	<b>147,524,487</b>	<b>66,244,946</b>	<b>98,724,186</b>
Investment Income	48,618,102	41,183,167	15,311,918	21,021,107
Commission, Exchange and Brokerage Income	19,139,854	22,293,346	6,033,927	9,251,780
Other Operating Income	10,375,279	9,933,538	5,043,968	3,543,836
<b>Total Operating Income (A)</b>	<b>212,174,337</b>	<b>220,934,538</b>	<b>92,634,759</b>	<b>132,540,909</b>
Salary and allowances	27,825,968	21,528,145	11,084,512	9,609,867
Rent, taxes, insurance, electricity, etc	5,016,911	4,961,473	1,888,316	3,146,882
Legal expenses	655,359	259,210	393,270	154,100
Postage, stamp, telecommunication, etc	738,513	875,781	378,937	165,656
Stationery, Printing, advertisement, etc.	1,553,227	2,008,564	476,326	392,210
Managing Director's salary and benefits	5,292,754	4,834,774	2,075,848	2,294,455
Director's fees	438,000	210,000	126,000	-
Auditor's fees	131,250	23,000	104,800	23,000
Charges on loan losses	-	-	-	-
Depreciation and repairs of assets	16,666,904	11,670,360	5,811,442	3,860,562
Other expenses	6,244,921	4,507,975	1,819,983	1,993,511
<b>Total operating expenses (B)</b>	<b>64,563,807</b>	<b>50,879,282</b>	<b>24,159,434</b>	<b>21,640,243</b>
<b>Profit before provision (D=A-B+C)</b>	<b>147,610,530</b>	<b>170,055,256</b>	<b>68,475,325</b>	<b>110,900,666</b>
Provision against lease, loans, advances & diminution in value of Investment	21,000,000	23,000,000	21,000,000	15,000,000
Other Provision	-	-	-	-
<b>Total Provision (E)</b>	<b>21,000,000</b>	<b>23,000,000</b>	<b>21,000,000</b>	<b>15,000,000</b>
<b>Total Profit before taxes (F=D-E)</b>	<b>126,610,530</b>	<b>147,055,256</b>	<b>47,475,325</b>	<b>95,900,666</b>
Provision For Tax	22,000,000	30,000,000	10,000,000	25,000,000
<b>Net Profit after taxation</b>	<b>104,610,530</b>	<b>117,055,256</b>	<b>37,475,325</b>	<b>70,900,666</b>
<b>Net Profit after Tax Attributable to:</b>				
Equityholders' of the Company	104,610,363	117,054,696	37,475,188	70,900,138
Non Controlling Interest	167	560	137	528
	<b>104,610,530</b>	<b>117,055,256</b>	<b>37,475,325</b>	<b>70,900,666</b>
<b>Appropriations</b>				
Statutory reserve	22,815,000	21,019,000	7,441,000	11,270,000
Non Controlling Interest	167	560	137	528.00
	<b>22,815,167</b>	<b>21,019,560</b>	<b>7,441,137</b>	<b>11,270,528</b>
<b>Retained Surplus</b>	<b>81,795,363</b>	<b>96,035,696</b>	<b>30,034,188</b>	<b>59,630,138</b>
<b>Earning Per Share (EPS)</b>	<b>0.80</b>	<b>0.89</b>	<b>0.29</b>	<b>0.54</b>

M. ghani.

Chairman



Director



Managing Director



Company Secretary



Head of Finance

**Bay Leasing & Investment Limited and its Subsidiary**

**Consolidated Cash Flow Statements (Un-Audited)**

For the 3rd Quarter Ended September 30, 2016

	(Amount in Taka)	
	30-09-2016	30-09-2015
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	634,194,726	625,768,053
Interest payments	(645,751,293)	(626,161,147)
Dividend receipts	40,200,157	38,763,081
Fees and commission receipts in cash	19,139,854	22,293,346
Cash payments to employees	(33,118,722)	(26,362,919)
Cash payments to suppliers	(1,553,227)	(2,008,564)
Receipts from other operating activities	10,375,279	9,933,538
Payments for other operating activities	(14,763,609)	(10,599,218)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>8,723,165</b>	<b>31,626,170</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Lease, loans and advances to customers	(909,178,159)	(629,757,441)
Other assets	(262,515,906)	93,864,247
Margin Loan	5,567,768	(166,951,863)
Margin Deposit	(84,103,236)	67,935,258
Deposits from other banks / borrowings	50,533,050	15,800,000
Deposits from customers	242,817,672	376,839,207
Payment as Call Loan	(119,880,000,000)	(124,330,000,000)
Receipt as Call Loan	120,900,000,000	124,640,000,000
Other liabilities account of customers	42,197,766	37,186,521
<b>Net cash used in operating activities</b>	<b>105,318,955</b>	<b>104,915,929</b>
	<b>114,042,120</b>	<b>136,542,099</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	36,500,558	44,510,832
Payments for purchases of securities	(74,926,852)	(127,946,896)
Proceeds from sale of Fixed Assets	-	-
Purchase of property, plant and equipment	(18,738,028)	(7,996,258)
<b>Net cash used in investing activities</b>	<b>(57,164,322)</b>	<b>(91,432,322)</b>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	1,491,282,164	1,488,607,864
Repayment of long term loan	(1,010,829,700)	(836,811,455)
Security deposit from SEBL	(596,700)	(596,700)
Share Money Deposit	(25,000)	12,500
Net draw down/(payment) of short term loan	(352,195,776)	(493,488,246)
Dividend paid	(184,219,431)	(178,562,717)
<b>Net Cash from financing activities</b>	<b>(56,584,443)</b>	<b>(20,838,754)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>293,355</b>	<b>24,271,023</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>309,180,922</b>	<b>271,019,953</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>309,474,277</b>	<b>295,290,976</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	1,249,586	451,272
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	61,256,598	59,842,096
Balance with banks and other financial institutions (notes 4 (b))	246,968,093	234,997,608
	<b>309,474,277</b>	<b>295,290,976</b>
Net operating cash flow per share	<b>0.87</b>	<b>1.04</b>

**Bay Leasing & Investment Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-Audited)**  
For the 3rd Quarter Ended September 30, 2016

Particulars	Paid-up capital	Share premium	Statutory reserve	General reserve	Assets Revaluation Reserve	Retained earnings	Total	Non-Controlling Interest	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at January 01, 2016	1,309,068,000	220,932,000	443,263,000	250,000,000	409,749,806	104,622,112	<b>2,737,634,919</b>	10,423	<b>2,737,645,342</b>
Changes in Adjustment	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>1,309,068,000</b>	<b>220,932,000</b>	<b>443,263,000</b>	<b>250,000,000</b>	<b>409,749,806</b>	<b>104,622,112</b>	<b>2,737,634,919</b>	<b>10,423</b>	<b>2,737,645,342</b>
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	104,610,530	104,610,530	-	<b>104,610,530</b>
Transfer from Profit & Loss A/c	-	-	-	-	-	(167)	(167)	167	-
Cash Dividend	-	-	-	(126,360,200)	-	(70,000,000)	(196,360,200)	-	<b>(196,360,200)</b>
Appropriation made during the year	-	-	22,815,000	-	-	(22,815,000)	-	-	-
<b>Balance as at September 30, 2016</b>	<b>1,309,068,000</b>	<b>220,932,000</b>	<b>466,078,000</b>	<b>123,639,800</b>	<b>409,749,806</b>	<b>116,417,475</b>	<b>2,645,885,082</b>	<b>10,590</b>	<b>2,645,895,672</b>