



BAY LEASING & INVESTMENT LTD

Consolidated Un-audited Financial Statement as on March 31, 2023

Balance Sheet

Particulars	(Amount in Taka)	
	31-03-2023	31-12-2022
PROPERTY AND ASSETS		
Cash	58,435,542	42,337,706
In hand (including foreign currencies)	102,048	82,495
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	58,333,494	42,255,211
Balance with banks and other financial institutions	1,051,743,618	1,213,907,924
In Bangladesh	1,051,743,618	1,213,907,924
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	1,512,338,594	1,407,921,805
Government	-	-
Others	1,512,338,594	1,407,921,805
Leases, loans and advances	10,761,623,041	10,823,605,127
Leases, loans and advances	10,761,623,042	10,823,605,127
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	1,432,007,480	1,438,249,733
Other assets	309,295,753	310,864,031
Non - financial institutional assets	-	-
Total Assets	15,125,444,028	15,236,886,327
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	5,260,189,558	5,268,921,431
Deposits and other accounts	5,553,557,078	5,628,573,378
Current Accounts & Other Accounts etc.	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	5,350,611,256	5,526,037,882
Bearer Certificates of Deposits	-	-
Other Deposits	202,945,822	102,535,496
Other liabilities	2,723,189,340	2,658,354,874
Total liabilities	13,536,935,976	13,555,849,683
Capital / Shareholders' equity		
Paid-up capital	1,408,884,435	1,408,884,435
Statutory reserve	623,950,000	623,950,000
Share premium	121,115,565	121,115,565
General reserve	111,271,431	111,271,431
Assets revaluation reserve	312,432,972	312,432,972
Retained surplus	(989,156,377)	(896,627,770)
Total equity attributable to the equity holders of the company	1,588,498,026	1,681,026,633
Non-Controlling Interest	10,026	10,011
Total liabilities and Shareholders' equity	15,125,444,028	15,236,886,327

Off-Balance Sheet Items

Particulars	(Amount in Taka)	
	31-03-2023	31-12-2022
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	300,000,000	300,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet items including Contingent Liabilities	300,000,000	300,000,000
Net asset value per share	11.27	11.93

SD Chairman SD Director SD Managing Director SD Company Secretary SD Head of Finance

Profit & Loss Account

Particulars	(Amount in Taka)	
	31-03-2023	31-03-2022
Interest income	284,632,773	240,842,390
Interest paid on deposits, borrowings etc.	(244,705,096)	(256,460,813)
Net Interest Income	39,927,677	(15,618,423)
Investment income	5,454,828	(44,201,160)
Commission, exchange and brokerage income	5,688,751	19,484,929
Other operating income	3,425,834	1,645,743
Total Operating Income	54,497,090	(38,688,911)
Salary and allowances	16,444,200	14,952,815
Rent, taxes, insurance, electricity, etc	1,895,486	2,393,994
Legal expenses	449,220	154,244
Postage, stamp, telecommunication, etc	245,359	283,669
Stationery, printing, advertisement, etc.	341,737	345,407
Managing Director's salary and benefits	1,360,500	1,405,020
Directors' fees	46,000	-
Auditor's fees	87,400	80,500
Depreciation and repairs of assets	6,606,801	9,218,779
Other expenses	4,755,412	5,331,807
Total operating expenses	32,232,115	34,166,235
Profit/(Loss) before provision	22,264,975	(72,855,146)
Provision against leases, loans, advances	115,315,187	-
Provision against diminution in value of Investment	-	-
Other Provision	-	-
Total Provision	115,315,187	-
Net Profit/(Loss) before taxes	(93,050,212)	(72,855,146)
Provision For Tax	521,822	(4,211,724)
Net Profit/(Loss) after taxation	(92,528,390)	(68,643,422)
Net profit/(Loss) after tax attributable to:		
Equity holders of the Company	(92,528,405)	(68,643,428)
Non Controlling Interest	15	6
	(92,528,390)	(68,643,422)
Appropriations		
Statutory Reserve	-	-
General reserve	-	-
Non-Controlling Interest	15	6
	15	6
Retained Surplus	(92,528,405)	(68,643,428)
Earning Per Share (EPS)	(0.66)	(0.49)

SD Chairman SD Director SD Managing Director SD Company Secretary SD Head of Finance

Statement of Changes in Equity

Particulars	Paid-up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Retained Earnings	Total Shareholders' Equity	Non-Controlling Interest	Total Shareholders' Equity with Non-Controlling Interest
	Taka	Taka	Taka	Taka	Taka	Taka			Taka
Balance as at January 01, 2023	1,408,884,435	121,115,565	623,950,000	111,271,431	312,432,972	(896,627,770)	1,681,026,633	10,011	1,681,036,644
Previous year adjustment	-	-	-	-	-	(202)	(202)	-	(202)
Restated balance	1,408,884,435	121,115,565	623,950,000	111,271,431	312,432,972	(896,627,972)	1,681,026,431	10,011	1,681,036,442
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investment	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	(92,528,390)	(92,528,390)	-	(92,528,390)
Transfer from Profit & Loss A/c	-	-	-	-	-	(15)	(15)	15	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2023	1,408,884,435	121,115,565	623,950,000	111,271,431	312,432,972	(989,156,377)	1,588,498,026	10,026	1,588,508,052
Balance as at March 31, 2022	1,408,884,435	121,115,565	623,950,000	111,271,431	318,605,669	(142,104,850)	2,441,722,250	10,067	2,441,732,317

Cash Flow Statement

	(Amount in Taka)	
	31-03-2023	31-03-2022
A) Cash flows from operating activities		
Interest receipts	266,849,387	244,317,276
Interest payments	(266,470,100)	(255,130,579)
Dividend receipts	5,454,828	29,971,165
Fees and commission receipts	5,688,751	19,484,929
Payments to employees	(17,804,700)	(16,357,835)
Payments to suppliers	(341,737)	(345,407)
Receipts from other operating activities	10,464,684	1,446,843
Payments for other operating activities	(11,790,077)	(12,961,738)
Cash generated from operating activities before changes in operating assets and liabilities	(7,948,964)	10,424,654
Increase / decrease in operating assets and liabilities		
Leases, loans and advances to customers	187,303,743	299,334,112
Other assets	2,941,146	(73,874,543)
Margin Loan	(45,009,580)	(114,952,093)
Deposits from other banks / borrowings	(105,000,000)	(60,000,000)
Deposits from customers	(70,426,626)	36,070,400
Payment as Call Loan	(51,820,000,000)	(65,915,000,000)
Receipt as Call Loan	51,850,000,000	65,790,000,000
Other liabilities account of customers	8,634,978	3,463,050
	8,443,661	(34,959,074)
Net cash from operating activities	494,697	(24,534,420)
B) Cash flows from investing activities		
Proceeds from sale of securities	-	415,018,548
Payments for purchases of securities	(104,416,790)	(14,208,403)
Margin Deposit	93,371,476	(53,516,647)
Purchase of property, plant and equipment	(30,035)	(1,544,980)
Net cash used in investing activities	(11,075,349)	345,748,518
C) Cash flows from financing activities		
Receipts of long term loan	56,500,000	-
Repayment of long term loan	(80,385,987)	(140,790,220)
Net draw down/(payment) of short term loan	(95,887,513)	(238,270,086)
Dividend paid	(15,712,319)	(475,286)
Net Cash used in financing activities	(135,485,819)	(379,535,592)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(146,066,470)	(58,321,494)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	1,256,245,630	1,119,177,827
G) Cash and cash equivalents at end of the period (D+E+F)	1,110,179,160	1,060,856,334
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	102,048	106,790
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	58,333,494	67,488,571
Balance with banks and other financial institutions	1,051,743,618	993,260,972
Total	1,110,179,160	1,060,856,333
Net operating cash flow per share	0.00	(0.17)

Selected Explanatory Notes

- 1.00 Legal Framework**
Bay Leasing & Investment Limited, a Public Limited Company was incorporated in Bangladesh on February 07, 1996 under the Companies Act 1994 and eventually was granted license by Bangladesh Bank on May 25, 1996 to function as a Non-Banking Financial Institution regulated by the Financial Institutions Act 1993 and the Financial Institutions Regulation of 1994.
The registered office of the Company is located at Eunoos Trade Centre, Level-18, 52-53 Dilkusha C/A, Dhaka-1000.
- 2.00 Basis of Preparation**
 - a) Statement of compliance**
The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.
 - b) Other regulatory compliance**
As required BLI Capital Limited also complies with the applicable provisions of the following major laws/ statutes:
-Securities and Exchange Rules, 1987;
-Securities and Exchange Commission Act, 1993;
-Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000;
-Income Tax Ordinance, 2023;
-Income Tax Rules, 2023;
-Negotiable Instruments Act, 1881; and
Other applicable laws and regulations.
- 2.00 Accounting Policies**
The Accounting policies and methods of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of Annual Financial Statements for the year ended on December 31, 2022.
- 3.00 General**
The preparation of financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. The 1st quarter financial statements for the period ended March 31, 2023 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

For details of the published Un-audited Financial Statements as on March 31, 2023
Please visit <http://www.blilbd.com>