



**Date : January 01, 2018**

**From : Managing Director**

**To : All Employees**

**Sub : Prevention of Money Laundering and Terrorist Financing**

Please accept my good wishes for the New Year 2018. We have completed the year 2017 without any major concern related to "Money Laundering and Terrorist Financing" as far as our financial institution is concerned. I again remind you all that 'Money Laundering' is a global menace and due to the rise of financial markets worldwide Money Laundering is easier than ever. It has far reaching negative effects on economy, politics, security and social consequences.

Banks and Financial Institutions have made it a mandatory part of its risk management strategies in order to comply to the Governments fight against Money Laundering and Combating Terrorist Financing.

The guidelines on "Prevention of money laundering and terrorist financing of BLIL reflects the commitment of the Board and the Management to comply with the Money Laundering Prevention Act, 2002, Anti-Terrorism (Amendment) Act, 2013 and all Other Central Bank instructions and international regulations.

This letter is to remind you all once again that we must adhere to all laws and regulations designed to combat money laundering and terrorist financing. CAMLCO is to ensure the compliance status and monitor individual responsibilities and provide in-house awareness from time to time.

The 'due diligence' of clients and 'record keeping' should never be compromised and Suspicious Transaction Reports (STR) should be communicated to the top management and/or Bangladesh Bank for mitigating and minimizing risk for our institution.

I am advising you all again to thoroughly read again the 'Guidelines on prevention of money laundering and terrorist financing" in order to keep abreast with all procedures and compliance.

  
**Iftekhar Ali Khan**

Managing Director