



BAY LEASING & INVESTMENT LTD

Audited Financial Statement as on December 31, 2020

Balance Sheet

Particulars	Amount in Taka	
	31-12-2020	31-12-2019
PROPERTY AND ASSETS		
Cash	58,365,728	91,994,041
In hand (including foreign currencies)	295,430	766,962
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	58,070,298	91,227,079
Balance with banks and other financial institutions	1,266,027,809	657,718,380
In Bangladesh	1,266,027,809	657,718,380
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	2,267,059,115	2,009,364,245
Government	-	-
Others	2,267,059,115	2,009,364,245
Lease, loans and advances	11,323,608,964	12,202,477,865
Lease, loans and advances	11,323,608,964	12,202,477,865
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	1,432,874,999	1,218,290,095
Other assets	563,574,543	792,225,949
Non - financial institutional assets	-	-
Total Assets	16,911,511,158	16,972,070,575
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks, other financial institutions and agents	6,171,769,492	6,867,986,862
Deposits and other accounts	6,603,290,534	6,181,245,207
Current Accounts & Other Accounts etc.	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	6,386,120,571	5,972,345,840
Bearer Certificates of Deposits	-	-
Other Deposits	217,169,963	208,899,367
Other liabilities	1,346,161,513	1,200,833,511
Total Liabilities	14,121,221,539	14,250,065,580
Capital / Shareholders' equity		
Paid-up capital	1,408,884,435	1,374,521,400
Statutory Reserve	623,950,000	592,151,000
Share premium	121,115,565	155,478,600
General reserve	111,271,431	99,751,013
Assets Revaluation reserve	324,936,639	331,429,942
Retained surplus	200,121,521	168,663,018
Total equity attributable to the equity holders of the company	2,790,279,591	2,721,994,973
Non-Controlling Interest	10,028	10,022
Total Liabilities and Shareholders' Equity	16,911,511,158	16,972,070,575

Off-Balance Sheet Items

Particulars	(Amount in Taka)	
	31-12-2020	31-12-2019
Contingent Liabilities	200,000,000	182,900,000
Acceptances and endorsements	-	-
Corporate guarantee	200,000,000	182,900,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other Commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet Items including Contingent Liabilities	200,000,000	182,900,000
Net asset value per share	19.80	19.32

SD Chairman SD Director SD Managing Director SD Company Secretary

Md. Jahidur Rahman FCA Partner
Howladar Yunus & Co.
CHARTERED ACCOUNTANTS

Profit & Loss Account

Particulars	Amount in Taka	
	31-12-2020	31-12-2019
Interest Income	1,172,321,882	1,489,551,225
Interest paid on Deposit, Borrowing etc.	(1,124,868,720)	(1,431,529,066)
Net Interest Income	47,453,162	58,022,159
Investment Income	304,189,146	283,772,216
Commission, Exchange and Brokerage Income	5,426,002	28,827,194
Other Operating Income	37,489,801	16,864,085
Total Operating Income	394,558,111	387,485,654
Salary and allowances	69,372,696	69,787,723
Rent, taxes, insurance, electricity, etc	9,660,379	10,661,527
Legal expenses	239,890	3,572,925
Postage, stamp, telecommunication, etc	1,239,630	1,679,954
Stationery, Printing, advertisement, etc.	2,946,580	3,189,185
Managing Director's salary and benefits	5,969,350	6,013,597
Directors' fees	528,000	837,200
Auditor's fees	327,750	299,000
Charges on Loan Losses	-	-
Depreciation and repairs of assets	37,980,794	31,544,671
Other expenses	8,479,444	15,606,180
Total operating expenses	136,744,513	143,191,962
Profit before provision	257,813,598	244,293,692
Provision against lease, loans, advances	29,473,695	59,361,000
Provision against diminution in value of Investment	10,526,305	-
Other Provision	-	-
Total Provision	40,000,000	59,361,000
Total Profit before taxes	217,813,598	184,932,692
Provision For Tax	57,796,939	34,548,437
Net Profit after taxation	160,016,660	150,384,255
Net profit after tax attributable to:		
Equity holders of the Company	160,016,654	150,384,246
Non Controlling Interest	6	9
	160,016,660	150,384,255
Appropriations		
Statutory reserve	31,799,000	29,750,000
General reserve	-	-
Non-Controlling Interest	6	9
	31,799,006	29,750,009
Retained Surplus	128,217,654	120,634,246
Earning Per Share (EPS)	1.14	1.07

SD Chairman SD Director SD Managing Director SD Company Secretary SD Partner

Md. Jahidur Rahman FCA
Howladar Yunus & Co.
CHARTERED ACCOUNTANTS

Statement of Changes in Equity

Particulars	Amount in Taka									
	Paid-up capital	Share premium	Statutory reserve	General reserve	Assets Revaluation Reserve	Retained earnings	Total	Non-Controlling Interest	Total	
Balance as at January 01, 2020 (Note-39)	1,374,521,400	155,478,600	592,151,000	99,751,013	331,429,942	168,663,018	2,721,994,973	10,022	2,722,004,995	
Prior period error adjustment	-	-	-	11,520,418	-	(163,348)	11,357,070	-	11,357,070	
Restated balance as at January 01, 2020	1,374,521,400	155,478,600	592,151,000	111,271,431	331,429,942	168,499,670	2,733,352,042	10,022	2,733,362,065	
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-	
Transferred during the year (Note-2.36)	-	-	-	-	(6,493,303)	6,493,303	-	-	-	
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-	
Net profit after taxation for the year	-	-	-	-	-	160,016,654	160,016,654	6	160,016,660	
Transfer (Sale Of Assets)	-	-	-	-	-	-	-	-	-	
Dividends (Bonus shares)	34,363,035	(34,363,035)	-	-	-	-	-	-	-	
Cash Dividend	-	-	-	-	-	(103,089,105)	(103,089,105)	-	(103,089,105)	
Appropriation made during the year	-	-	31,799,000	-	-	(31,799,000)	-	-	-	
Balance as at December 31, 2020	1,408,884,435	121,115,565	623,950,000	111,271,431	324,936,639	200,121,522	2,790,279,592	10,028	2,790,289,620	
Balance as at December 31, 2019	1,374,521,400	155,478,600	592,151,000	99,751,013	331,429,942	168,663,018	2,721,994,973	10,022	2,722,004,995	

Cash Flow Statement

Particulars	Amount in Taka	
	31-12-2020	31-12-2019
A) Cash flows from operating activities		
Interest receipts	1,300,756,309	1,529,258,877
Interest payments	(1,134,129,818)	(1,486,585,034)
Dividend receipts	43,437,209	25,122,172
Fees and commission receipts	135,000	1,100,000
Payments to employees	(75,342,046)	(75,801,320)
Payments to suppliers	(2,946,580)	(3,189,185)
Receipts from other operating activities	40,731,194	74,699,210
Payments for other operating activities	(22,083,379)	(34,269,887)
Cash generated from operating activities before changes in operating assets and liabilities	150,557,889	30,334,833
Increase / decrease in operating assets and liabilities		
Other assets	229,573,248	(272,663,221)
Lease, loans and advances to customers	931,429,780	916,659,570
Margin Loan	(97,200,096)	128,742,748
Margin Deposit	9,786,224	(47,269,013)
Deposits from other banks / borrowings	220,782,431	(1,277,243,173)
Deposits from customers	192,992,300	7,815,375
Payment as Call Loan	(163,216,300,000)	(179,804,500,000)
Receipt as Call Loan	162,466,300,000	180,374,500,000
Other liabilities account of customers	(51,564,311)	40,211,628
	685,799,576	66,253,914
Net cash from operating activities	836,357,465	96,588,747
B) Cash flows from investing activities		
Proceeds from sale of securities	379,844,811	337,814,955
Payments for purchases of securities	(382,091,513)	(110,469,588)
Proceeds from sale of Fixed Assets	1,916,000	-
Receive from BLI Capital against advance	22,140,000	29,520,000
Purchase of property, plant and equipment	(251,002,400)	(22,406,107)
Net cash from investing activities	(229,193,102)	234,459,260
C) Cash flows from financing activities		
Receipts of long term loan	286,575,096	258,945,208
Repayment of long term loan	(447,914,006)	(1,054,777,332)
Share Money Deposit	-	17,213
Net draw down/(payment) of short term loan	222,069,291	(369,857,900)
Dividend paid	(93,213,628)	(108,523,603)
Net Cash from financing activities	(32,483,247)	(1,274,196,415)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	574,681,116	(943,148,408)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	749,712,421	1,692,860,829
G) Cash and cash equivalents at end of the year	1,324,393,537	749,712,421
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	295,430	766,962
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	58,070,298	91,227,079
Balance with banks and other financial institutions (notes 4 (b))	1,266,027,809	657,718,380
Total	1,324,393,537	749,712,421

Notes to the Financial Statements as at and for the year ended 31 December 2020

- Company and its activities
 - Legal status and nature of the Company
Bay Leasing & Investment Limited, a Public Limited Company was incorporated in Bangladesh on 7th February 1996 under the Companies Act 1994 and Bangladesh Bank granted license to the Company on 25-05-1996 to function as a Non-Banking Financial Institution under the Financial Institutions Act 1993 and the Financial Institutions Regulation of 1994.
The Company also registered itself as a Merchant Bank with the Securities & Exchange Commission on June 25, 1998.
The registered office of the Company is located at Eunoos Trade Centre, Level-18, 52-53 Dilkusha C/A, Motijheel C/A, Dhaka-1000.
 - Statement of compliance
 - The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.
 - Other regulatory compliance
 - As required BLI Capital Limited also complies with the applicable provisions of the following major laws/statutes:
 - Securities and Exchange Rules, 1987;
 - Securities and Exchange Commission Act, 1993;
 - Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000;
 - Income Tax Ordinance, 1984;
 - Income Tax Rules, 1984;
 - Negotiable Instruments Act, 1881; and
 - Other applicable laws and regulations.

For details of the published Audited Financial Statements as on December 31, 2020
Please visit <http://www.bliibd.com>