



Bay Leasing & Investment Limited

SECURE YOUR FUTURE®

Corporate Head Office

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Date : January 1, 2025
From : Managing Director
To : All Employees
Subject : Prevention of Money Laundering and Terrorist Financing

Dear Colleagues,

I would like to extend my best wishes to each one of you for a successful and prosperous year ahead in 2025. As we reflect on the past year, 2024, we are grateful that our financial institution, Bay Leasing, has navigated without major issues related to "Money Laundering and Terrorist Financing." However, it is important to recognize that the threat of Money Laundering continues to grow, fueled by the expanding global financial markets and the increasing sophistication of illicit activities.

Money Laundering and Terrorist Financing have far-reaching consequences, not only on the economy but also on political stability, security, and the social fabric of society. As we move further into 2025, we face continued challenges such as inflationary pressures, global economic uncertainty, and volatility in energy markets. The financial landscape remains turbulent, making it even more essential for financial institutions to maintain robust risk management frameworks.

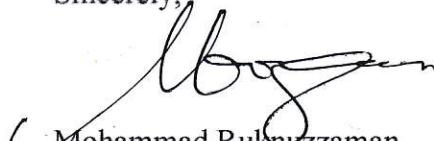
Bay Leasing & Investment Ltd. is fully committed to complying with all relevant regulations, including the Money Laundering Prevention Act, 2002, the Anti-Terrorism (Amendment) Act, 2013, and the directives set forth by the Central Bank and international bodies. To this end, we have embedded comprehensive measures into our operations and risk management strategies to help mitigate the risks associated with Money Laundering and Terrorist Financing.

I would like to remind everyone that adherence to laws and regulations in this regard is non-negotiable. The role of the Compliance Officer (CAMLCO) remains crucial in ensuring that we meet all compliance requirements and continue to monitor the adherence to internal policies. Our commitment to conducting "Due Diligence" and "Enhanced Due Diligence" (when required), maintaining accurate "Record Keeping," and reporting "Suspicious Transaction Reports (STR)" to Bangladesh Bank is essential to safeguard our institution's integrity.

I strongly encourage each of you to review the "Guideline on Prevention of Money Laundering and Terrorist Financing" once again to familiarize yourselves with the latest compliance procedures. It is only through collective vigilance and dedication that we can continue to maintain a strong defense against these risks.

Together, let's ensure that Bay Leasing & Investment Ltd. remains a front-runner in upholding the highest standards of financial integrity throughout 2025.

Sincerely,



Mohammad Ruknuzzaman
Managing Director