BAY LEASING & INVESTMENT LTD

Consolidated Un-Audited Financial Statement as on March 31, 2025

Balance Sheet

(Amount in Taka)

Particulars	Notes	31-03-2025	31-12-2024
PROPERTY AND ASSETS			
Cash		**32,737,296**	**52,250,721**
In hand (including foreign currencies)		128,294	157,841
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		32,609,002	52,092,880
Balance with banks and other financial institutions		**637,651,610**	**659,704,606**
In Bangladesh		637,651,610	659,704,606
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		**956,456,628**	**1,002,006,202**
Government		-	-
Others		956,456,628	1,002,006,202
Leases, loans and advances		**10,109,858,921**	**10,123,101,792**
Leases, loans and advances		10,109,858,921	10,123,101,792
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures		**1,389,460,550**	**1,397,068,540**
Other assets		**202,260,429**	**194,698,167**
Non - financial institutional assets		-	-
Total Assets		**13,328,425,434**	**13,428,830,028**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents		**4,419,783,041**	**4,515,166,404**
Deposits and other accounts		**5,069,714,421**	**5,042,176,251**
Current Accounts & Other Accounts etc.		-	-
Bills Payable		-	-
Savings Bank Deposits		-	-
Term Deposits		5,003,723,962	4,989,945,325
Bearer Certificates of Deposits		-	-
Other Deposits		65,990,459	52,230,926
Other liabilities		**7,638,868,633**	**7,421,608,295**
Total liabilities		**17,128,366,095**	**16,978,950,950**
Capital / Shareholders' equity			
Paid- up capital		1,408,884,435	1,408,884,435
Statutory reserve		623,950,000	623,950,000
Share premium		121,115,565	121,115,565
General reserve		111,271,430	111,271,430
Assets revaluation reserve		300,546,673	300,546,673
Retained surplus		(6,365,714,557)	(6,115,895,074)
Total equity attributable to the equity holders of the company		**(3,799,946,454)**	**(3,550,126,971)**
Non-Controlling Interest		5,792	6,049
Total liabilities and Shareholders' equity		**13,328,425,433**	**13,428,830,028**

Off-Balance Sheet Items

Particulars	31-03-2025	31-12-2024
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	150,000,000	150,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
Total Off-Balance Sheet items including Contingent Liabilities	**150,000,000**	**150,000,000**
Net asset value per share	**(26.97)**	**(25.20)**

SD Chairman   SD Director   SD Managing Director   SD Company Secretary   SD Head of Accounts

Profit & Loss Account

(Amount in Taka)

Particulars	Notes	31-03-2025	31-03-2024
Interest income		112,647,188	206,533,974
Interest paid on deposits, borrowings etc.		(250,651,133)	(227,994,872)
Net Interest Income		**(138,003,945)**	**(21,460,898)**
Investment income		(13,974,126)	4,884,636
Commission, exchange and brokerage income		1,763,167	5,656,561
Other operating income		1,495,835	2,599,964
Total Operating Income		**(148,719,069)**	**(8,319,737)**
Salary and allowances		20,260,647	17,882,680
Rent, taxes, insurance, electricity, etc		825,202	1,371,623
Legal expenses		700,048	410,100
Postage, stamp, telecommunication, etc		330,670	240,578
Stationery, printing, advertisement, etc.		328,282	148,556
Managing Director's salary and benefits		1,209,000	1,234,000
Directors' fees		110,400	35,200
Auditor's fees		87,400	87,400
Depreciation and repairs of assets		8,004,805	8,042,041
Other expenses		2,760,895	4,141,085
Total operating expenses		**34,617,349**	**33,593,263**
Profit/(Loss) before provision		**(183,336,418)**	**(41,913,000)**
Provision against leases, loans, advances		67,307,588	22,116,132
Provision against diminution in value of Investment		-	-
Other Provision		-	-
Total Provision		**67,307,588**	**22,116,132**
Net Profit/(Loss) before taxes		**(250,644,006)**	**(64,029,132)**
Provision For Tax		824,267	2,421,828
Net Profit/(Loss) after taxation		**(249,819,739)**	**(61,607,304)**
Net profit/(Loss) after tax attributable to:			
Equity holders of the Company		(249,819,482)	(61,607,310)
Non Controlling Interest		(257)	6
		(249,819,739)	(61,607,304)
Appropriations			
Statutory Reserve		-	-
General reserve		-	-
Non-Controlling Interest		(257)	6
		(257)	6
Retained Surplus		**(249,819,482)**	**(61,607,310)**
Earning Per Share (EPS)		**(1.77)**	**(0.44)**

SD Chairman   SD Director   SD Managing Director   SD Company Secretary   SD Head of Accounts

Statement of Changes in Equity

Particulars	Paid-up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Retained Earnings	Total Shareholders' Equity	Non-Controlling Interest	Total Shareholders' Equity with Non-Controlling Interest
	Taka	Taka	Taka	Taka		Taka			Taka
Balance as at January 01, 2025	1,408,884,435	121,115,565	623,950,000	111,271,430	300,546,673	(6,115,895,074)	**(3,550,126,971)**	6,049	**(3,550,120,922)**
Previous year adjustment	-	-	-	-	-	-	-		-
Restated balance	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**300,546,673**	**(6,115,895,074)**	**(3,550,126,971)**	**6,049**	**(3,550,120,922)**
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income	-	-	-	-	-	-			-
Net profit after taxation for the year	-	-	-	-	-	(249,819,739)	**(249,819,739)**		**(249,819,739)**
Transfer from Profit & Loss A/c						257	**257**	(257)	-
Share Premium	-	-	-	-	-	-	-		-
Cash Dividend	-	-	-	-	-	-	-		-
Appropriation made during the year	-	-	-	-	-	-	-		-
Balance as at March 31, 2025	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**300,546,673**	**(6,365,714,556)**	**(3,799,946,453)**	**5,792**	**(3,799,940,661)**
Balance as at March 31, 2024	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,431**	**306,414,593**	**(1,786,215,749)**	**785,420,275**	**10,065**	**785,430,340**

Cash Flow Statement

(Amount in Taka)

	Particulars	31-03-2025	31-03-2024
A)	**Cash flows from operating activities**		
	Interest receipts	155,410,484	200,972,669
	Interest payments	(251,794,948)	(240,889,315)
	Dividend receipts	(9,764,506)	4,884,636
	Fees and commission receipts	1,763,167	5,656,561
	Payments to employees	(21,469,647)	(19,116,680)
	Payments to suppliers	(328,282)	(148,556)
	Receipts from other operating activities	3,120,345	2,169,014
	Payments for other operating activities	(5,802,410)	(6,576,026)
	Cash generated from operating activities before changes in operating assets and liabilities	**(128,865,797)**	**(53,047,697)**
	Increase / decrease in operating assets and liabilities		
	Leases, loans and advances to customers	(1,058,925)	308,563,875
	Other assets	(4,683,345)	21,922
	Margin Loan	60,499	(1,826,302)
	Deposits from other banks / borrowings	(1,000,000)	(8,000,000)
	Deposits from customers	14,778,637	(48,346,884)
	Payment as Call Loan	(27,210,000,000)	(43,180,000,000)
	Receipt as Call Loan	27,180,000,000	43,180,000,000
	Other liabilities account of customers	17,077,842	27,669,045
		(4,825,292)	278,081,656
	Net cash from operating activities	**(133,691,089)**	**225,033,959**
B)	**Cash flows from investing activities**		
	Proceeds from sale of securities	41,339,954	36,485,392
	Payments for purchases of securities	-	-
	Margin Deposit	14,190,483	1,924,857
	Purchase of property, plant and equipment	(107,500)	(476,546)
	Net cash used in investing activities	**55,422,937**	**37,933,703**
C)	**Cash flows from financing activities**		
	Receipts of long term loan	59,919,918	8,498,285
	Repayment of long term loan	(14,302,056)	(82,213,227)
	Net draw down/(payment) of short term loan	(8,916,131)	4,410,576
	Dividend paid	-	-
	Net Cash used in financing activities	**36,701,731**	**(69,304,366)**
D)	Net increase / (decrease) in cash and cash equivalents **(A+ B + C)**	(41,566,421)	193,663,296
E)	Effects of exchange rate changes on cash and cash equivalents	-	-
F)	Cash and cash equivalents at beginning of the period	711,955,327	976,264,910
G)	**Cash and cash equivalents at end of the period (D+E+F)**	**670,388,906**	**1,169,928,206**
	Cash and cash equivalents at end of the period		
	Cash in hand (including foreign currencies)	128,294	104,441
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	32,609,002	42,524,978
	Balance with banks and other financial institutions	637,651,610	1,127,298,787
	Total	**670,388,906**	**1,169,928,206**
	Net operating cash flow per share	**(0.95)**	**1.60**

Bay Leasing & Investment Limited
Selected Explanatory Notes
As at and for the quarter ended March 31, 2025

1.00 Legal Framework

Bay Leasing & Investment Limited, a Public Limited Company was incorporated in Bangladesh on February 07, 1996 under the Companies Act 1994 and eventually was granted license by Bangladesh Bank on May 25, 1996 to function as a Non-Banking Financial Institution regulated by the Financial Institutions Act 2023.

The registered office of the Company is located at Eunoos Trade Centre, Level-18. 52-53 Dilkusha C/A, Dhaka-1000.

2.00 Basis of Preparation

a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

Other regulatory compliance

As required BLI Capital Limited also complies with the applicable provisions of the following major laws/ statutes:

-Securities and Exchange Rules, 1987;
-Securities and Exchange Commission Act, 1993;
-Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000;
-Income Tax Ordinance, 2023;
-Income Tax Rules, 2023;
-Negotiable Instruments Act, 1881; and

Other applicable laws and regulations.

2.00 Accounting Policies

The Accounting policies and methods of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of Annual Financial Statements for the year ended on December 31, 2024.

2.01 Approval of 1st quarter report

The 1st quarter financial statements for the period ended March 31, 2025 were approved by the 219th meeting of the Board of Directors held on June 29, 2025.

3.00 General

The preparation of financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. The 1st quarter financial statements for the period ended March 31, 2025 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

For details of the published Un-Audited Financial Statements as on March 31, 2025
Please visit http://www.blilbd.com