BAY LEASING & INVESTMENT LTD

Consolidated Un-Audited Financial Statement as on June 30, 2025

Balance Sheet

(Amount in Taka)

Particulars	30-06-2025	31-12-2024
PROPERTY AND ASSETS		
Cash	**42,389,637**	**52,250,721**
In hand (including foreign currencies)	112,346	157,841
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	42,277,291	52,092,880
Balance with banks and other financial institutions	**536,478,500**	**659,704,606**
In Bangladesh	536,478,500	659,704,606
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**956,456,629**	**1,002,006,202**
Government	-	-
Others	956,456,629	1,002,006,202
Lease, loans and advances	**10,094,849,029**	**10,123,101,792**
Lease, loans and advances	10,094,849,029	10,123,101,792
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**1,382,045,618**	**1,397,068,540**
Other assets	**201,428,519**	**194,698,167**
Non - financial institutional assets	-	-
Total Assets	**13,213,647,931**	**13,428,830,028**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	**4,464,926,035**	**4,515,166,404**
Deposits and other accounts	**4,960,778,548**	**5,042,176,251**
Current Accounts & Other Accounts etc.	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term & Other Deposit Products	4,908,292,399	4,989,945,325
Bearer Certificates of Deposits	-	-
Other Deposits	52,486,149	52,230,926
Other liabilities	**7,763,105,832**	**7,421,608,295**
Total liabilities	**17,188,810,414**	**16,978,950,950**
Capital / Shareholders' equity		
Paid- up capital	1,408,884,435	1,408,884,435.00
Statutory reserve	623,950,000	623,950,000
Share premium	121,115,565	121,115,565
General reserve	111,271,430	111,271,430
Assets revaluation reserve	300,546,673	300,546,673
Retained surplus	(6,540,936,028)	(6,115,895,074)
Total equity attributable to the equityholders' of the company	**(3,975,167,925)**	**(3,550,126,971)**
Non-Controlling Interest	5,441	6,049
Total Liabilities and Shareholders' Equity	**13,213,647,931**	**13,428,830,028**

Off-Balance Sheet Items

Particulars	30-06-2025	31-12-2024
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	150,000,000	150,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitm	-	-
Total Off-Balance Sheet items including contingent liabilities	**150,000,000**	**150,000,000**
Net asset value per share	**(28.21)**	**(25.20)**

SD	SD	SD	SD	SD
Chairman	Director	Managing Director	Company Secretary	Head of Accounts

Profit & Loss Account

Particulars	(Amount in Taka) 01-01-2025 to 30-06-2025	01-01-2024 to 30-06-2024	(Amount in Taka) 01-04-2025 to 30-06-2025	01-04-2024 to 30-06-2024
Interest income	272,066,314	428,855,135	159,419,126	222,321,161
Interest paid on deposit, borrowing etc.	(501,894,368)	(488,452,232)	(251,243,235)	(260,457,360)
Net interest income	**(229,828,054)**	**(59,597,097)**	**(91,824,109)**	**(38,136,199)**
Investment income	(11,528,770)	33,510,337	2,445,356	28,625,701
Commission, exchange and brokerage income	4,003,055	9,443,369	2,239,888	3,786,808
Other operating income	6,812,188	5,275,171	5,316,353	2,675,207
Total operating income	**(230,541,581)**	**(11,368,220)**	**(81,822,512)**	**(3,048,483)**
Salary and allowances	38,257,388	36,763,876	17,996,741	18,881,196
Rent, taxes, insurance, electricity, etc	3,984,361	5,058,389	3,159,159	3,686,766
Legal expenses	751,568	667,806	51,520	257,706
Postage, stamp, telecommunication, etc	557,095	539,724	226,425	299,146
Stationery, printing, advertisement, etc.	656,978	510,498	328,696	361,942
Managing Director's salary and benefits	1,965,323	2,453,000	756,323	1,219,000
Director's fees	239,200	158,400	128,800	123,200
Auditor's fees	207,000	174,800	119,600	87,400
Charges on loan losses	-	-	-	-
Depreciation and repairs of assets	16,321,903	16,281,164	8,317,098	8,239,123
Other expenses	7,698,649	6,005,739	4,937,754	1,864,654
Total operating expenses	**70,639,465**	**68,613,396**	**36,022,116**	**35,020,133**
Profit/(Loss) before provision	**(301,181,046)**	**(79,981,616)**	**(117,844,628)**	**(38,068,616)**
Provision against lease, loans and advances	128,135,616	43,773,391	60,828,028	21,657,259
Provision against diminution in value of Investment	-	-	-	-
Other provision	-	-	-	-
Total provision	**128,135,616**	**43,773,391**	**60,828,028**	**21,657,259**
Net profit/(Loss) before taxes	**(429,316,662)**	**(123,755,007)**	**(178,672,656)**	**(59,725,875)**
Provision for taxation	(3,990,632)	(874,403)	246,653,374	1,547,425
Net profit/(Loss) after taxation	**(425,326,030)**	**(122,880,604)**	**(425,326,030)**	**(61,273,300)**
Net Profit/(Loss) after Tax Attributable to:				
Equityholders' of the company	(425,325,422)	(122,880,611)	(425,325,679)	(61,273,301)
Non controlling interest	(608)	7	(351)	1
	(425,326,030)	**(122,880,604)**	**(425,326,030)**	**(61,273,300)**
Appropriations				
Statutory reserve	-	-	-	-
Non controlling interest	(608)	7	(351)	1
	(608)	**7**	**(351)**	**1**
Retained Surplus	**(425,325,422)**	**(122,880,611)**	**(425,325,679)**	**(61,273,301)**
Earning Per Share (EPS)	**(3.02)**	**(0.87)**	**(3.02)**	**(0.43)**

SD	SD	SD	SD	SD
Chairman	Director	Managing Director	Company Secretary	Head of Accounts

Statement of Changes in Equity

Particulars	Paid-up capital	Share premium	Statutory reserve	General reserve	Assets Revaluation Reserve	Retained earnings	Total	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 01, 2025	1,408,884,435	121,115,565	623,950,000	111,271,430	300,546,673	(6,115,895,074)	**(3,550,126,971)**	6,049	**(3,550,120,922)**
Adjustment in previous year	-	-	-	-	-	284,468	284,468		-
Restated balance	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**300,546,673**	**(6,115,610,606)**	**(3,549,842,503)**	**6,049**	**(3,549,836,454)**
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	(425,325,422)	(425,325,422)	(608)	**(425,326,030)**
Dividend	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2025	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**300,546,673**	**(6,540,936,028)**	**(3,975,167,925)**	**5,441**	**(3,975,162,484)**
Balance as at June 30, 2024	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,431**	**306,414,593**	**(1,847,489,050)**	**724,146,974**	**10,066**	**724,157,040**

Cash Flow Statement

(Amount in Taka)

	Particulars	30-06-2025	30-06-2024
A)	**Cash flows from operating activities**		
	Interest receipts	308,594,569	444,811,034
	Interest payments	(494,076,937)	(507,118,762)
	Dividend receipts	(7,319,161)	33,510,337
	Receipts against Fees and commission	4,003,055	9,443,369
	Payments to employees	(40,222,711)	(39,216,876)
	Payments to suppliers	(656,978)	(510,498)
	Receipts from other operating activities	9,965,078	8,650,866
	Payments for other operating activities	(16,710,206)	(13,648,146)
	Cash generated from operating activities before changes in operating assets and liabilities	**(236,423,291)**	**(64,078,676)**
	Increase / decrease in operating assets and liabilities		
	Lease, loans and advances to customers	1,938,534	301,980,909
	Other assets	(10,874,560)	1,368,288
	Margin Loan	9,123,642	(22,315,555)
	Margin Deposit	973,473	(24,566,628)
	Deposits from other banks / borrowings	(91,700,000)	(13,000,000)
	Deposits from customers	10,047,074	(103,153,190)
	Payment against Call Loan	(32,430,000,000)	(82,400,000,000)
	Receipt against Call Loan	32,410,000,000	82,380,000,000
	Other liabilities account of customers	87,826,597	45,705,590
		(12,665,240)	166,019,414
	Net cash flows from operating activities	**(249,088,531)**	**101,940,738**
B)	**Cash flows from investing activities**		
	Proceeds from sale of securities	41,339,964	88,115,052
	Payments for purchases of securities	-	-
	Proceeds from sale of Fixed Assets	-	2,000
	Purchase of property, plant and equipment	(132,638)	(603,309)
	Net cash used in investing activities	**41,207,326**	**87,513,743**
C)	**Cash flows from financing activities**		
	Receipts of long term loan	114,687,671	59,637,232
	Repayment of long term loan	(26,423,120)	(271,942,378)
	Net draw down/(payment) of short term loan	(13,470,536)	4,130,888
	Dividend paid	-	-
	Net Cash flows from financing activities	**74,794,015**	**(208,174,258)**
D)	Net increase / (decrease) in cash and cash equivalents **(A+ B + C)**	(133,087,190)	(18,719,777)
E)	Effects of exchange rate changes on cash and cash equivalents	-	-
F)	Cash and cash equivalents at beginning of the year	711,955,327	976,264,910
G)	**Cash and cash equivalents at end of the year (D+E+F)**	**578,868,137**	**957,545,133**
	Cash and cash equivalents at end of the year		
	Cash in hand (including foreign currencies)	112,346	93,067
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	42,277,291	62,967,115
	Balance with banks and other financial institutions	536,478,500	894,484,951
		578,868,137	**957,545,133**
	Net operating cash flow per share	**(1.77)**	**0.72**

Bay Leasing & Investment Limited
Selected Explanatory Notes
As at and for the half year ended June 30, 2025

1.00 Legal Framework
Bay Leasing & Investment Limited, a Public Limited Company was incorporated in Bangladesh on February 07, 1996 under the Companies Act 1994 and eventually was granted license by Bangladesh Bank on May 25, 1996 to function as a Non-Banking Financial Institution regulated by the Financial Institutions Act 2023.

The registered office of the Company is located at Eunoos Trade Centre, Level-18. 52-53 Dilkusha C/A, Dhaka-1000.

2.00 Basis of Preparation

a) Statement of compliance
The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

b) Other regulatory compliance
As required BLI Capital Limited also complies with the applicable provisions of the following major laws/ statutes:

-Securities and Exchange Rules, 1987;
-Securities and Exchange Commission Act, 1993;
-Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000;
-Income Tax Ordinance, 2023;
-Income Tax Rules, 2023;
-Negotiable Instruments Act, 1881; and

Other applicable laws and regulations.

2.01 Accounting Policies
The Accounting policies and methods of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of Annual Financial Statements for the year ended on December 31, 2024.

3.00 General
The preparation of financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. The half yearly financial statements for the period ended June 30, 2025 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

For details of the published Un-Audited Financial Statements as on June 30, 2025
Please visit http://www.blilbd.com