



# BAY LEASING & INVESTMENT LTD

## Consolidated Un-Audited Financial Statement as on September 30, 2025

### Balance Sheet

Particulars	(Amount in Taka)	
	30-09-2025	31-12-2024
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	<b>55,335,260</b>	<b>52,250,721</b>
In hand (including foreign currencies)	85,345	157,841
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	55,249,915	52,092,880
<b>Balance with banks and other financial institutions</b>	<b>503,942,828</b>	<b>659,704,606</b>
In Bangladesh	503,942,828	659,704,606
Outside Bangladesh	-	-
<b>Money at call and short notice</b>	<b>-</b>	<b>-</b>
<b>Investments</b>	<b>955,373,022</b>	<b>1,002,006,202</b>
Government	-	-
Others	955,373,022	1,002,006,202
<b>Lease, loans and advances</b>	<b>10,090,255,967</b>	<b>10,123,101,792</b>
Lease, loans and advances	10,090,255,967	10,123,101,792
Bills purchased and discounted	-	-
<b>Fixed assets including premises, furniture and fixtures</b>	<b>1,373,908,742</b>	<b>1,397,068,540</b>
<b>Other assets</b>	<b>200,014,677</b>	<b>194,698,167</b>
<b>Non - financial institutional assets</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>13,178,830,496</b>	<b>13,428,830,028</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowing from banks, other financial institutions and agents</b>	<b>4,421,952,290</b>	<b>4,515,166,404</b>
<b>Deposits and other accounts</b>	<b>4,915,734,668</b>	<b>5,042,176,251</b>
Current Accounts & Other Accounts etc.	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	4,858,681,955	4,989,945,325
Bearer Certificates of Deposits	-	-
Other Deposits	57,052,713	52,230,926
<b>Other liabilities</b>	<b>7,863,879,754</b>	<b>7,421,608,295</b>
<b>Total liabilities</b>	<b>17,201,566,712</b>	<b>16,978,950,950</b>
<b>Capital / Shareholders' equity</b>		
Paid-up capital	1,408,884,435	1,408,884,435
Statutory reserve	623,950,000	623,950,000
Share premium	121,115,565	121,115,565
General reserve	111,271,430	111,271,430
Assets revaluation reserve	300,546,673	300,546,673
Retained surplus	(6,588,509,528)	(6,115,895,074)
<b>Total equity attributable to the equityholders' of the company</b>	<b>(4,022,741,425)</b>	<b>(3,550,126,971)</b>
Non-Controlling Interest	5,209	6,049
<b>Total Liabilities and Shareholders' Equity</b>	<b>13,178,830,496</b>	<b>13,428,830,028</b>

### Off-Balance Sheet Items

<b>Contingent liabilities</b>	-	-
Acceptances and endorsements	-	-
Letters of guarantee	150,000,000	150,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Other commitments</b>		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>150,000,000</b>	<b>150,000,000</b>
<b>Net asset value per share</b>	<b>(28.55)</b>	<b>(25.20)</b>

### Profit & Loss Account

	(Amount in Taka)		(Amount in Taka)	
	01-01-2025 to 30-09-2025	01-01-2024 to 30-09-2024	01-07-2025 to 30-09-2025	01-07-2024 to 30-09-2024
Interest income	424,409,365	579,882,104	152,343,051	151,026,969
Interest paid on deposit, borrowing etc.	(728,261,307)	(841,718,097)	(226,366,939)	(353,265,865)
<b>Net interest income</b>	<b>(303,851,942)</b>	<b>(261,835,993)</b>	<b>(74,023,888)</b>	<b>(202,238,896)</b>
Investment income	(12,047,484)	70,992,282	(518,714)	37,481,945
Commission, exchange and brokerage income	8,599,151	21,151,883	4,596,096	11,708,514
Other operating income	62,136,877	7,452,074	55,324,689	2,176,903
<b>Total operating income</b>	<b>(245,163,398)</b>	<b>(162,239,754)</b>	<b>(14,621,817)</b>	<b>(150,871,534)</b>
Salary and allowances	53,035,596	54,186,407	14,778,208	17,422,531
Rent, taxes, insurance, electricity, etc	5,700,720	7,331,580	1,716,359	2,273,191
Legal expenses	950,316	931,105	198,750	263,299
Postage, stamp, telecommunication, etc	904,816	793,051	347,721	253,327
Stationery, printing, advertisement, etc.	1,224,416	1,367,767	567,438	857,269
Managing Director's salary and benefits	1,965,323	3,482,000	-	1,029,000
Director's fees	353,600	316,800	114,400	158,400
Auditor's fees	310,500	362,250	103,500	187,450
Charges on loan losses	-	-	-	-
Depreciation and repairs of assets	24,769,216	25,082,942	8,447,313	8,801,778
Other expenses	9,344,360	9,216,058	1,645,711	3,210,319
<b>Total operating expenses</b>	<b>98,558,865</b>	<b>103,069,960</b>	<b>27,919,400</b>	<b>34,456,564</b>
<b>Profit/(Loss) before provision</b>	<b>(343,722,263)</b>	<b>(265,309,714)</b>	<b>(42,541,217)</b>	<b>(185,328,098)</b>
Provision against lease, loans and advances	127,208,074	80,354,062	(927,542)	36,580,671
Provision against diminution in value of Investment	-	-	-	-
Other provision	-	-	-	-
<b>Total provision</b>	<b>127,208,074</b>	<b>80,354,062</b>	<b>(927,542)</b>	<b>36,580,671</b>
<b>Net profit/(Loss) before taxes</b>	<b>(470,930,337)</b>	<b>(345,663,776)</b>	<b>(41,613,675)</b>	<b>(221,908,769)</b>
Provision for taxation	1,684,958	13,114,672	5,675,590	13,989,074
<b>Net profit/(Loss) after taxation</b>	<b>(472,615,295)</b>	<b>(358,778,448)</b>	<b>(47,289,265)</b>	<b>(235,897,844)</b>
<b>Net Profit/(Loss) after Tax Attributable to:</b>				
Equityholders' of the company	(472,614,455)	(358,778,463)	(47,289,033)	(235,897,852)
Non controlling interest	(840)	15	(232)	8
<b>Appropriations</b>				
Statutory reserve	-	-	-	-
Non controlling interest	(840)	15	(232)	8
<b>Retained Surplus</b>	<b>(472,614,455)</b>	<b>(358,778,463)</b>	<b>(47,289,033)</b>	<b>(235,897,852)</b>
<b>Earning Per Share (EPS)</b>	<b>(3.35)</b>	<b>(2.55)</b>	<b>(0.34)</b>	<b>(1.67)</b>

SD Chairman SD Director SD Managing Director SD Company Secretary SD Head of Accounts

### Statement of Changes in Equity

Particulars	Paid-up capital		Statutory reserve	General reserve	Assets Revaluation Reserve	Retained earnings	Total	Non-Controlling Interest	Total
	Taka	Taka							
Balance as at January 01, 2025	1,408,884,435	121,115,565	623,950,000	111,271,430	300,546,673	(6,115,895,074)	6,049	(3,550,120,922)	
Changes in Adjustment	-	-	-	-	-	-	-	-	
<b>Restated balance</b>	<b>1,408,884,435</b>	<b>121,115,565</b>	<b>623,950,000</b>	<b>111,271,430</b>	<b>300,546,673</b>	<b>(6,115,895,074)</b>	<b>6,049</b>	<b>(3,550,120,922)</b>	
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	
Currency translation differences	-	-	-	-	-	-	-	-	
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	
Net profit for the year	-	-	-	-	-	(472,614,455)	(472,614,455)	(840)	
Dividend	-	-	-	-	-	-	-	-	
Appropriation made during the year	-	-	-	-	-	-	-	-	
<b>Balance as at September 30, 2025</b>	<b>1,408,884,435</b>	<b>121,115,565</b>	<b>623,950,000</b>	<b>111,271,430</b>	<b>300,546,673</b>	<b>(6,588,509,529)</b>	<b>5,209</b>	<b>(4,022,736,217)</b>	
<b>Balance as at September 30, 2024</b>	<b>1,408,884,435</b>	<b>121,115,565</b>	<b>623,950,000</b>	<b>111,271,431</b>	<b>306,414,593</b>	<b>(2,083,386,901)</b>	<b>488,249,123</b>	<b>10,074</b>	

### Cash Flow Statement

	(Amount in Taka)	
	30-09-2025	30-09-2024
<b>A) Cash flows from operating activities</b>		
Interest receipts	448,541,518	663,943,563
Interest payments	(665,318,618)	(823,359,731)
Dividend receipts	(7,837,864)	70,992,282
Receipts against Fees and commission	8,599,151	21,151,883
Payments to employees	(55,000,919)	(57,668,407)
Payments to suppliers	(1,224,416)	(1,367,767)
Receipts from other operating activities	66,089,862	22,379,969
Payments for other operating activities	(25,611,876)	(21,425,546)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>(231,763,162)</b>	<b>(125,353,754)</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Lease, loans and advances to customers	22,401,661	288,825,582
Other assets	(9,279,538)	(18,749,363)
Margin Loan	(3,797,133)	(11,122,926)
Margin Deposit	5,540,037	(18,132,639)
Deposits from other banks / borrowings	(92,700,000)	(16,000,000)
Deposits from customers	(38,563,370)	(138,421,533)
Payment against Call Loan	(40,038,500,000)	(122,900,000,000)
Receipt against Call Loan	40,002,500,000	122,880,000,000
Other liabilities account of customers	144,305,554	118,349,280
	(8,092,789)	184,748,401
<b>Net cash flows from operating activities</b>	<b>(239,855,951)</b>	<b>59,394,647</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	42,423,560	107,847,292
Proceeds from sale of Fixed Assets	215,000	2,000
Purchase of property, plant and equipment	(330,830)	(767,583)
<b>Net cash used in investing activities</b>	<b>42,307,730</b>	<b>107,081,709</b>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	130,027,118	160,356,864
Repayment of long term loan	(43,535,460)	(389,840,675)
Net draw down/(payment) of short term loan	(41,620,676)	(75,277,392)
Dividend paid	-	-
<b>Net Cash flows from financing activities</b>	<b>44,870,982</b>	<b>(304,761,203)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>(152,677,239)</b>	<b>(138,284,848)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>711,955,327</b>	<b>976,264,910</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>559,278,088</b>	<b>837,980,063</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	85,345	104,701
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	55,249,915	37,047,128
Balance with banks and other financial institutions	503,942,828	800,828,234
	<b>559,278,088</b>	<b>837,980,063</b>
<b>Net operating cash flow per share</b>	<b>(1.70)</b>	<b>0.42</b>

Bay Leasing & Investment Limited  
Selected Explanatory Notes  
As at and for the 3<sup>rd</sup> Quarter ended September 30, 2025

- 1.00 Legal Framework**  
Bay Leasing & Investment Limited, a Public Limited Company was incorporated in Bangladesh on February 07, 1996 under the Companies Act 1994 and eventually was granted license by Bangladesh Bank on May 25, 1996 to function as a Non-Banking Financial Institution regulated by the Financial Institutions Act 2023. The registered office of the Company is located at Eunoos Trade Centre, Level-18, 52-53 Dilkusha C/A, Dhaka-1000.
- 2.00 Basis of Preparation**  
**a) Statement of compliance**  
The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.
- b) Other regulatory compliance**  
As required BLI Capital Limited also complies with the applicable provisions of the following major laws/ statutes:  
-Securities and Exchange Rules, 1987;  
-Securities and Exchange Commission Act, 1993;  
-Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000;  
-Income Tax Ordinance, 2023;  
-Income Tax Rules, 2023;  
-Negotiable Instruments Act, 1881; and
- Other applicable laws and regulations.
- 2.01 Accounting Policies**  
The Accounting policies and methods of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of Annual Financial Statements for the year ended on December 31, 2024.
- 3.00 General**  
The preparation of financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. The 3<sup>rd</sup> quarter financial statements for the period ended September 30, 2025 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

For details of the published Un-Audited Financial Statements as on September 30, 2025  
Please visit <http://www.blilbd.com>