BAY LEASING & INVESTMENT LTD

Consolidated Audited Financial Statement as on December 31, 2025

Balance Sheet

Particulars	Amount in Taka 31-12-2025	Amount in Taka 31-12-2024
PROPERTY AND ASSETS		
Cash	39,760,509	52,250,721
In hand (including foreign currencies)	173,845	157,841
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	39,586,664	52,092,880
Balance with banks and other financial institutions	134,522,234	659,704,606
In Bangladesh	134,522,234	659,704,606
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	960,166,172	1,002,006,202
Government	-	-
Others	960,166,172	1,002,006,202
Lease, loans and advances	10,245,067,090	10,123,101,792
Lease, loans and advances	10,245,067,090	10,123,101,792
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and	1,366,832,997	1,397,068,540
Other assets	192,704,286	194,698,167
Non - financial institutional assets	-	-
Total Assets	**12,939,053,288**	**13,428,830,028**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks, other financial	4,302,592,131	4,515,166,404
Deposits and other accounts	4,865,917,642	5,042,176,251
Current Accounts & Other Accounts etc.	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	4,829,093,809	4,989,945,325
Bearer Certificates of Deposits	-	-
Other Deposits	36,823,833	52,230,926
Other liabilities	6,539,085,141	7,421,608,295
Total Liabilities	**15,707,594,914**	**16,978,950,950**
Capital / Shareholders' equity		
Paid- up capital	1,408,884,435	1,408,884,435
Statutory Reserve	623,950,000	623,950,000
Share premium	121,115,565	121,115,565
General reserve	111,271,430	111,271,430
Assets Revaluation reserve	294,825,451	300,546,673
Retained surplus	(5,328,590,543)	(6,115,895,074)
Total equity attributable to the equity	**(2,768,543,662)**	**(3,550,126,972)**
Non-Controlling Interest	2,036	6,049
Total Liabilities and Shareholders' Equity	**12,939,053,288**	**13,428,830,028**

Off-Balance Sheet Items

Particulars	Amount in Taka 31-12-2025	Amount in Taka 31-12-2024
Contingent Liabilities	150,000,000	150,000,000
Acceptances and endorsements	-	-
Corporate guarantee	150,000,000	150,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other Commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other	-	-
Total Off-Balance Sheet items including Contingent Liabilities	**150,000,000**	**150,000,000**
Net asset value per share	**(19.65)**	**(25.20)**

SD Chairman SD Director SD Managing Director SD Company Secretary

SD

Partner
Pinaki & Company
CHARTERED ACCOUNTANTS

Profit & Loss Account

Particulars	Amount in Taka 31-12-2025	Amount in Taka 31-12-2024
Interest Income	505,047,549	470,340,719
Interest paid on Deposit, Borrowing etc.	(982,190,901)	(1,044,766,682)
Net Interest Income	**(477,143,352)**	**(574,425,963)**
Investment Income	(12,085,475)	52,249,234
Commission, Exchange and Brokerage Income	15,008,648	23,692,151
Other Operating Income	74,714,178	10,242,667
Total Operating Income	**(399,506,001)**	**(488,241,911)**
Salary and allowances	66,113,242	75,308,942
Rent, taxes, insurance, electricity, etc	7,186,195	9,996,483
Legal expenses	2,279,618	952,725
Postage, stamp, telecommunication, etc	1,386,601	1,338,013
Stationery, Printing, advertisement, etc.	1,516,841	2,027,255
Managing Director's salary and benefits	1,965,323	4,511,000
Directors' fees	353,600	404,800
Auditor's fees	658,250	733,000
Charges on Loan Losses	-	-
Depreciation and repairs of assets	32,895,828	34,961,617
Other expenses	12,296,810	12,660,580
Total operating expenses	**126,652,308**	**142,894,415**
Profit before provision	**(526,158,309)**	**(631,136,326)**
Provision against lease, loans, advances	37,376,481	1,446,315,547
Provision against diminution in value of Investment	(532,135)	56,276,838
Other Provision	392,842,333	2,236,533,539
Total Provision	**429,686,679**	**3,739,125,924**
Net Profit/(Loss) before taxes	**(955,844,988)**	**(4,370,262,249)**
Provision For Tax	12,565,718	19,546,317
Net Profit/(Loss) after taxation	**(968,410,706)**	**(4,389,808,567)**
Net profit after tax attributable to:		
Equity holders of the Company	(968,406,693)	(4,389,804,557)
Non Controlling Interest	(4,013)	(4,010)
	(968,410,706)	(4,389,808,567)
Appropriations		
Statutory reserve	-	-
Non-Controlling Interest	(4,013)	(4,010)
	(4,013)	(4,010)
Retained Surplus	**(968,406,693)**	**(4,389,804,557)**
Earning Per Share (EPS)	**(6.87)**	**(31.16)**

SD Chairman Director SD Managing Director SD Company Secretary

SD

Partner
Pinaki & Company
CHARTERED ACCOUNTANTS

Statement of Changes in Equity

Particulars	Paid-up capital	Share premium	Statutory reserve	General reserve	Assets Revaluation Reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2025	1,408,884,435	121,115,565	623,950,000	111,271,430	300,546,673	(6,115,895,074)	(3,550,126,971)	6,049	(3,550,120,922)
Prior period error adjustment	-	-	-	-	-	-	-	-	-
Restated balance as at January 01, 2024	1,408,884,435	121,115,565	623,950,000	111,271,430	300,546,673	(6,115,895,074)	(3,550,126,971)	6,049	(3,550,120,922)
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Transferred during the year	-	-	-	-	(5,721,222)	5,721,222	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	(968,406,692)	(968,406,692)	(4,013)	(968,410,705)
Share Premium	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-
Balance as at December 31, 2025	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**294,825,451**	**(7,078,580,543)**	**(4,518,533,663)**	**2,036**	**(4,518,531,626)**
Balance as at December 31, 2024	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**300,546,673**	**(6,115,895,074)**	**(3,550,126,971)**	**6,049**	**(3,550,120,922)**

Cash Flow Statement

Particulars	Amount in Taka 31-12-2025	Amount in Taka 31-12-2024
A) Cash flows from operating activities		
Interest receipts	772,594,941	692,024,569
Interest payments	(987,470,435)	(1,137,579,516)
Dividend receipts	4,548,869	64,596,543
Fees and commission receipts	-	-
Payments to employees	(63,944,633)	(57,848,789)
Payments to suppliers	(29,355,163)	(35,980,368)
Receipts from other operating activities	76,578,259	24,075,995
Payments for other operating activities	(19,649,837)	(17,982,014)
Cash generated from operating activities before changes in operating assets and liabilities	(246,697,999)	(468,693,580)
Increase / decrease in operating assets and liabilities		
Other assets	(8,272,150)	149,748
Lease, loans and advances to customers	(158,981,612)	334,762,748
Margin Loan	10,232,131	137,025,469
Margin Deposit	(14,688,843)	(4,985,964)
Deposits from other banks, Institution & Individual	(160,851,516)	(43,522,268)
Payment as Call Loan	(45,755,300,000)	(164,200,000,000)
Receipt as Call Loan	45,712,500,000	164,150,000,000
Other liabilities account of customers	308,912,802	162,475,099
	(66,449,188)	**535,904,832**
Net cash from operating activities	**(313,147,187)**	**67,211,252**
B) Cash flows from investing activities		
Proceeds from sale of securities	42,506,860	206,855,695
Payments for purchases of securities	(4,876,450)	-
Proceeds from sale of Fixed Assets	215,000	284,000
Purchase of property, plant and equipment	(993,979)	(5,295,873)
Net cash from investing activities	**36,851,431**	**201,843,822**
C) Cash flows from financing activities		
Receipts of long term loan	401,498,310	215,029,195
Net draw down/(payment) of short term loan	(662,830,220)	(748,348,934)
Dividend paid	(44,918)	(44,918)
Net Cash from financing activities	**(261,376,828)**	**(533,364,657)**
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	**(537,672,584)**	**(264,309,583)**
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	**711,955,327**	**976,264,910**
G) Cash and cash equivalents at end of the year	**174,282,743**	**711,955,327**
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	173,845	157,841
Balance with Bangladesh Bank	39,586,664	52,092,880
Balance with banks and other financial institutions (notes 4 (b))	134,522,234	659,704,606
Total	**174,282,743**	**711,955,327**

Bay Leasing & Investment Limited
Selected Explanatory Notes
As at and for the year ended December 31, 2025

1. Legal status and nature of the Company
Bay Leasing & Investment Limited, a Public Limited Company was incorporated in Bangladesh on 7th February 1996 under the Companies Act 1994 and Bangladesh Bank granted license to the Company on 25-05-1996 to function as a Non-Banking Financial Institution under the Financial Institutions Act 2023.
The Company also registered itself as a Merchant Bank with the Securities & Exchange Commission on June 25, 1998.
The registered office of the Company is located at Eunoos Trade Centre, Level-18. 52-53 Dilkusha C/A, Motijheel C/A, Dhaka-1000.

1.2 Principal activities and nature of operation
The Company extends lease financing as its core business for all types of machinery and equipment including vehicles for industrial, commercial and private purposes. It has also expanded its activities into term finance, housing finance etc.

1.3 Subsidiary Company
BLI Capital Limited a subsidiary company of The Bay Leasing & Investment Limited Originally being incorporated as a Public Limited Company on 13th day of March 2011 under the Companies Act 1994. Registered office of the company is situated at Rupayan Trade Center, 10th Floor 114, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000.

1.4 Associate Company
Bay Leasing & Investment Limited has an Associate Company namely BLI Securities Limited as on 31-12-2024.

Basis of preparation and significant accounting policies

2.1 Statement of compliance
The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

Other regulatory compliance
As required BLI Capital Limited also complies with the applicable provisions of the following major laws/ statutes:
-Securities and Exchange Rules, 1987;
-Securities and Exchange Commission Act, 1993;
-Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000;
-Income Tax Ordinance, 2023;
-Income Tax Rules, 2023;
-Negotiable Instruments Act, 1881; and
Other applicable laws and regulations.

2.2 Basis of measurement
This financial statement has been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS). The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year (except IFRS 16: Lease).

3.00 Approval of Audit report
The yearly financial statements for the period ended December 31, 2025 were approved by the 228th meeting of the Board of Directors held on June 30, 2026.

For details of the published Audited Financial Statements as on December 31, 2025
Please visit http://www.blilbd.com