BAY LEASING & INVESTMENT LTD

Consolidated Un-Audited Financial Statement as on March 31, 2026

Balance Sheet

(Amount in Taka)

Particulars	31-03-2026	31-12-2025
PROPERTY AND ASSETS		
Cash	**39,874,627**	**39,760,509**
In hand (including foreign currencies)	198,766	173,845
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	39,675,861	39,586,664
Balance with banks and other financial institutions	**138,378,436**	**134,522,234**
In Bangladesh	138,378,436	134,522,234
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**960,424,280**	**960,166,172**
Government	10,534,185	-
Others	949,890,095	960,166,172
Leases, loans and advances	**10,320,324,210**	**10,245,067,090**
Leases, loans and advances	10,320,324,210	10,245,067,090
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**1,359,934,074**	**1,366,832,997**
Other assets	**193,501,900**	**192,704,286**
Non - financial institutional assets	-	-
Total Assets	**13,012,437,527**	**12,939,053,288**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	**4,133,158,026**	**4,302,592,131**
Deposits and other accounts	**4,920,607,374**	**4,865,917,642**
Current Accounts & Other Accounts etc.	-	-
Bills Payable	-	-
Savings Bank Deposits		-
Term Deposits	4,885,853,833	4,829,093,809
Bearer Certificates of Deposits	-	-
Other Deposits	34,753,541	36,823,833
Other liabilities	**6,924,764,468**	**6,539,085,141**
Total liabilities	**15,978,529,868**	**15,707,594,914**
Capital / Shareholders' equity		
Paid- up capital	1,408,884,435	1,408,884,435
Statutory reserve	623,950,000	623,950,000
Share premium	121,115,565	121,115,565
General reserve	111,271,430	111,271,430
Assets revaluation reserve	294,825,451	294,825,451
Retained surplus	(5,526,141,047)	(5,328,590,543)
Total equity attributable to the equity holders of the company	**(2,966,094,166)**	**(2,768,543,662)**
Non-Controlling Interest	1,825	2,036
Total liabilities and Shareholders' equity	**13,012,437,527**	**12,939,053,288**

Off-Balance Sheet Items

Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	150,000,000	150,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
Total Off-Balance Sheet items including Contingent Liabilities	**150,000,000**	**150,000,000**
Net asset value per share	**(21.05)**	**(19.65)**

SD Chairman | SD Director | SD Managing Director | SD Company Secretary | SD Head of Accounts

Profit & Loss Account

(Amount in Taka)

Particulars	Notes	31-03-2026	31-03-2025
Interest income		73,891,370	112,647,188
Interest paid on deposits, borrowings etc.		(228,211,789)	(250,651,133)
Net Interest Income		**(154,320,419)**	**(138,003,945)**
Investment income		(1,187,109)	(13,974,126)
Commission, exchange and brokerage income		1,940,810	1,763,167
Other operating income		1,288,662	1,495,835
Total Operating Income		**(152,278,056)**	**(148,719,069)**
Salary and allowances		16,832,162	20,260,647
Rent, taxes, insurance, electricity, etc		985,308	825,202
Legal expenses		404,883	700,048
Postage, stamp, telecommunication, etc		195,813	330,670
Stationery, printing, advertisement, etc.		799,816	328,282
Managing Director's salary and benefits		-	1,209,000
Directors' fees		363,600	110,400
Auditor's fees		102,000	87,400
Depreciation and repairs of assets		7,591,445	8,004,805
Other expenses		1,634,164	2,760,895
Total operating expenses		**28,909,191**	**34,617,349**
Profit/(Loss) before provision		**(181,187,247)**	**(183,336,418)**
Provision against leases, loans, advances		17,112,885	67,307,588
Provision against diminution in value of Investment		-	-
Other Provision		-	-
Total Provision		**17,112,885**	**67,307,588**
Net Profit/(Loss) before taxes		**(198,300,132)**	**(250,644,006)**
Provision For Tax		749,416	824,267
Net Profit/(Loss) after taxation		**(197,550,717)**	**(249,819,739)**
Net profit/(Loss) after tax attributable to:			
Equity holders of the Company		(197,550,506)	(249,819,482)
Non Controlling Interest		(211)	(257)
		(197,550,717)	**(249,819,739)**
Appropriations			
Statutory Reserve		-	-
Non-Controlling Interest		(211)	(257)
		(211)	**(257)**
Retained Surplus		**(197,550,506)**	**(249,819,482)**
Earning Per Share (EPS)	16.01	**(1.40)**	**(1.77)**

SD Chairman | SD Director | SD Managing Director | SD Company Secretary | SD Head of Accounts

Statement of Changes in Equity

Particulars	Paid-up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Retained Earnings	Total Shareholders' Equity	Non-Controlling Interest	Total Shareholders' Equity with Non-Controlling Interest
	Taka	Taka	Taka	Taka		Taka			Taka
Balance as at January 01, 2026	1,408,884,435	121,115,565	623,950,000	111,271,430	294,825,451	(5,328,590,543)	**(2,768,543,662)**	2,036	**(2,768,541,626)**
Previous year adjustment	-	-	-	-	-	-	-		-
Restated balance	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**294,825,451**	**(5,328,590,543)**	**(2,768,543,662)**	**2,036**	**(2,768,541,626)**
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-			-
Net profit after taxation for the year	-	-	-	-	-	(197,550,717)	**(197,550,717)**		**(197,550,717)**
Transfer from Profit & Loss A/c						211	**211**	(211)	-
Cash Dividend	-	-	-	-	-	-	-		-
Appropriation made during the year	-	-	-	-	-	-	-		-
Balance as at March 31, 2026	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**294,825,451**	**(5,526,141,049)**	**(2,966,094,168)**	**1,825**	**(2,966,092,343)**
Balance as at March 31, 2025	**1,408,884,435**	**121,115,565**	**623,950,000**	**111,271,430**	**300,546,673**	**(6,365,714,556)**	**(3,799,946,453)**	**5,792**	**(3,799,940,661)**

Cash Flow Statement

For the Period Ended March 31, 2026

(Amount in Taka)

	Particulars	31-03-2026	31-03-2025
A)	**Cash flows from operating activities**		
	Interest receipts	166,274,380	155,410,484
	Interest payments	(246,951,232)	(251,794,948)
	Dividend receipts	1,256,600	(9,764,506)
	Fees and commission receipts	1,940,810	1,763,167
	Payments to employees	(16,832,162)	(21,469,647)
	Payments to suppliers	(799,816)	(328,282)
	Receipts from other operating activities	6,388,232	3,120,345
	Payments for other operating activities	(4,723,065)	(5,802,410)
	Cash generated from operating activities before changes in operating assets and liabilities	**(93,446,253)**	**(128,865,797)**
	Increase / decrease in operating assets and liabilities		
	Leases, loans and advances to customers	(75,768,765)	(1,058,925)
	Other assets	(688,869)	(4,683,345)
	Margin Loan	511,645	60,499
	Deposits from other banks / borrowings	(1,500,000)	(1,000,000)
	Deposits from customers	58,260,024	14,778,637
	Payment as Call Loan	(5,247,600,000)	(27,210,000,000)
	Receipt as Call Loan	5,220,000,000	27,180,000,000
	Other liabilities account of customers	(36,826,462)	17,077,842
		(83,612,427)	(4,825,292)
	Net cash from operating activities	**(177,058,680)**	**(133,691,089)**
B)	**Cash flows from investing activities**		
	Proceeds from sale of securities	15,321,179	41,339,954
	Payments for purchases of securities	(18,022,993)	-
	Margin Deposit	(777,442)	14,190,483
	Purchase of property, plant and equipment	(167,140)	(107,500)
	Net cash used in investing activities	**(3,646,396)**	**55,422,937**
C)	**Cash flows from financing activities**		
	Receipts of long term loan	49,481,515	59,919,918
	Repayment of long term loan	(6,833,744)	(14,302,056)
	Net draw down/(payment) of short term loan	142,035,553	(8,916,131)
	Dividend paid	(7,928)	-
	Net Cash used in financing activities	**184,675,396**	**36,701,731**
D)	Net increase / (decrease) in cash and cash equivalents **(A+ B + C)**	3,970,320	(41,566,421)
E)	Effects of exchange rate changes on cash and cash equivalents	-	-
F)	Cash and cash equivalents at beginning of the period	174,282,743	711,955,327
G)	**Cash and cash equivalents at end of the period (D+E+F)**	**178,253,063**	**670,388,906**
	Cash and cash equivalents at end of the period		
	Cash in hand (including foreign currencies)	198,766	128,294
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	39,675,861	32,609,002
	Balance with banks and other financial institutions	138,378,436	637,651,610
	Total	**178,253,063**	**670,388,906**
	Net operating cash flow per share	**(1.26)**	**(0.95)**

Bay Leasing & Investment Limited
Selected Explanatory Notes
As at and for the quarter ended March 31, 2026

1.00 Legal Framework

Bay Leasing & Investment Limited, a Public Limited Company was incorporated in Bangladesh on February 07, 1996 under the Companies Act 1994 and eventually was granted license by Bangladesh Bank on May 25, 1996 to function as a Non-Banking Financial Institution regulated by the Financial Institutions Act 2023.

The registered office of the Company is located at Eunoos Trade Centre, Level-18. 52-53 Dilkusha C/A, Dhaka-1000.

2.00 Basis of Preparation

a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

b) Other regulatory compliance

As required BLI Capital Limited also complies with the applicable provisions of the following major laws/ statutes:
-Securities and Exchange Rules, 1987;
-Securities and Exchange Commission Act, 1993;
-Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000;
-Income Tax Ordinance, 2023;
-Income Tax Rules, 2023;
-Negotiable Instruments Act, 1881; and
Other applicable laws and regulations.

2.00 Accounting Policies

The Accounting policies and methods of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of Annual Financial Statements for the year ended on December 31, 2025.

2.01 Approval of 1st quarter report

The 1st quarter financial statements for the period ended March 31, 2026 were approved by the 229th meeting of the Board of Directors held on July 01, 2026.

3.00 General

The preparation of financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. The 1st quarter financial statements for the period ended March 31, 2026 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

For details of the published Un-Audited Financial Statements as on March 31, 2026
Please visit http://www.blilbd.com